

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation**u Do not enter social security numbers on this form as it may be made public.**
u Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year **2021** or tax year beginning , and ending

Name of foundation Howard Family Foundation, Inc. c/o Sally Thomas		A Employer identification number 16-1589334
Number and street (or P.O. box number if mail is not delivered to street address) 2645 W. Marion Ave., #312	Room/suite	B Telephone number (see instructions) 941-787-4534
City or town, state or province, country, and ZIP or foreign postal code Punta Gorda FL 33950		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) u \$ 590,751	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1	1	1	
	4 Dividends and interest from securities	7,753	7,753	7,753	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	12,695			
	b Gross sales price for all assets on line 6a 21,841				
	7 Capital gain net income (from Part IV, line 2)		4,142		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,449	11,896	7,754	
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	2,500	2,500	2,500	
	c Other professional fees (attach schedule) Stmt 3	2,720	2,720	2,720	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	138	138	138	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 5	500	500	500	
24 Total operating and administrative expenses. Add lines 13 through 23	5,858	5,858	5,858	0	
25 Contributions, gifts, grants paid	24,450			24,450	
26 Total expenses and disbursements. Add lines 24 and 25	30,308	5,858	5,858	24,450	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-9,859				
b Net investment income (if negative, enter -0-)		6,038			
c Adjusted net income (if negative, enter -0-)			1,896		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

Form 990-PF (2021) **Howard Family Foundation, Inc.****16-1589334**Page **2**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	8,941	2,918	2,918
	2 Savings and temporary cash investments			
	3 Accounts receivable u			
	Less: allowance for doubtful accounts u			
	4 Pledges receivable u			
	Less: allowance for doubtful accounts u			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) u			
	Less: allowance for doubtful accounts u	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis u			
Less: accumulated depreciation (attach sch.) u				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) See Statement 6	162,030	158,194	587,833	
14 Land, buildings, and equipment: basis u				
Less: accumulated depreciation (attach sch.) u				
15 Other assets (describe u				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	170,971	161,112	590,751	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe u			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here u <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	170,971	161,112	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here u <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	170,971	161,112	
	30 Total liabilities and net assets/fund balances (see instructions)	170,971	161,112	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	170,971
2 Enter amount from Part I, line 27a	2	-9,859
3 Other increases not included in line 2 (itemize) u	3	
4 Add lines 1, 2, and 3	4	161,112
5 Decreases not included in line 2 (itemize) u	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	161,112

Form **990-PF** (2021)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gain Distribution				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 4,142			4,142	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			4,142	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	4,142
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 			3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	84
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) 		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3 Add lines 1 and 2	3	84
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	84
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a		
b Exempt foreign organizations – tax withheld at source 6b		
c Tax paid with application for extension of time to file (Form 8868) 6c		
d Backup withholding erroneously withheld 6d		
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed u	9	84
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid u	10	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax u Refunded u	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. u \$ (2) On foundation managers. u \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. u \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. u NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address u www.howardfamilyfoundation.org	X	
14 The books are in care of u Sally C. Thomas Telephone no. u 941-787-4534 2645 W. Marion Ave. #312 Located at u Punta Gorda FL ZIP+4 u 33950		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here u <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year u 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country u		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
c	Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>	
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	N/A	1d
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
	If "Yes," list the years u 20, 20, 20, 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. u 20, 20, 20, 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	5d
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sally C. Thomas 2645 W. Marion Ave. #312 Punta Gorda FL 33950	President	0.00	0	0
Breckinridge M. Thomas 2645 W. Marion Ave. #312 Punta Gorda FL 33950	Director	0.00	0	0
Merinda Hesselman 14 Berkeley Circle Hingham MA 02043	Director	0.00	0	0
Kimberly Heslin P.O. Box 5755 Tahoe City CA 96145	Director	0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Form 990-PF (2021) **Howard Family Foundation, Inc.** **16-1589334**Page **7****Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		u

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3Form **990-PF** (2021)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	536,109
b	Average of monthly cash balances	1b	5,930
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	542,039
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	542,039
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	8,131
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	533,908
6	Minimum investment return. Enter 5% (0.05) of line 5	6	26,695

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	26,695
2a	Tax on investment income for 2021 from Part V, line 5	2a	84
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	84
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,611
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,611
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	26,611

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	24,450
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	24,450

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				26,611
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			1,267	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e				
4 Qualifying distributions for 2021 from Part XI, line 4: u \$ 24,450			1,267	
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				23,183
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				3,428
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling u

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
Sally Thomas 941-787-4534
2645 W. Marion Ave., #312 Punta Gorda FL 33950

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
WSMR FM 89.1 Public Media PO Box 917134 Orlando FL 32891-7134	N/A	NC Support	Operations	500
WGCU FM 90.1 NPR 10501 FGCU Blvd. S. Fort Myers FL 33965	N/A	NC Support	Operations	500
Univ. of CO Boulder 995 Regent Dr. Boulder CO 80309	N/A	NC	Support	1,000
Tahoe Lake Elementary School P.O. Box 856 Lake Tahoe CA 96145	N/A	NC Support	Operations	750
St. Jude Childrens Research Hospita 262 Danny Thomas Pl. Memphis TN 38105	N/A	NC	Support	1,500
Punta Gorda Isles Civic Assoc. 2001 Shreve St Punta Gorda FL 33950	N/A	NC Support	Operations	500
Peoria Symphony Orchestra 203 Harrison Street Peoria IL 61602	N/A	NC Support	Operations	1,500
Parish of St. John the Evangelist 172 Main Street Hingham MA 02043	N/A	NC Support	Operations	1,000
North Tahoe School PTO 2945 Polaris Rd, Tahoe City CA 96145	N/A	NC	Support	750
IVY Boating Foundation 5102 N Galina Rd. Peoria Heights IL 61614	N/A	NC Support	Operations	500
Total			u 3a	24,450
b <i>Approved for future payment</i>				
N/A				
Total			u 3b	

Part XV-A	Analysis of Income-Producing Activities
------------------	--

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1
4 Dividends and interest from securities					7,753
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					12,695
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		0	20,449
13 Total. Add line 12, columns (b), (d), and (e)				13	20,449

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-----------	---

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Signature of officer or trustee _____ Date _____ Title **President**

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed
	Curtis A. Feldman, CPA		Curtis A. Feldman, CPA		03/01/22	
	Firm's name „ S&G LLP			PTIN		P00005914
	Firm's address „ 1671 Worcester Rd Ste 303 Framingham, MA 01701-5400			Firm's EIN „		04-2701070
				Phone no.		508-875-2552

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Hingham Maritime Center, Inc. P.O. Box 492 Hingham MA 02043	N/A	NC Support	Operations	1,500
Delta Gamma Foundation 3250 Riverside Dr. Columbus OH 43221	N/A	NC Support	Operations	500
Crossroads Hope Academy 45991 Bermont Rd Punta Gorda FL 33982	N/A	NC Support	Operations	1,000
Colby - Sawyer College 541 Main St New London NH 03257	N/A	NC Support	Operations	250
Clay Soper Memorial Fund 233 Main St Winchester MA 01890	N/A	NC Support	Operations	500
Charlotte Community Foundation 227 Sullivan St. Punta Gorda FL 33950	N/A	NC Support	Operations	1,500
Central Illinois Landmark Foundatio 416 Hamilton Blvd. Peoria IL 61602	N/A	NC	Support	500
Black Oak Lake Preservation Foundat P.O. Box 151 Land O'Lakes WI 54540	N/A	NC Support	Operations	500
Alzheimer's Assoc. Gulf Coast 14010 Roosevelt Blvd 709 Clearwater FL 33762	N/A	NC Support	Operations	1,500
American Red Cross SW FL 1777 Tamiami Trail Port Charlotte FL 33948	N/A	NC Supporting	Operations	1,500
Total			u 3a	
b Approved for future payment				
N/A				
Total			u 3b	

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Cancer Society P.O. Box 22478 Oklahoma City OK 73123	N/A	NC Supporting	Operations	1,000
Soc of St. Vincent De Pau 2323 N. Dizie Hwy Pompano Beach FL 33060	N/A	NC Supporting	Operations	2,000
Octagon Wildlife 41660 Horseshoe Rd Punta Gorda FL 33982	N/A	NC Supporting	Operations	500
OSF Healthcare Foundation 4541 N. Prospect Rd Peoria IL 61614	N/A	NC Supporting	Operations	200
Gulf Shore Sailing School 3192 Matecumbe Key Rd Punta Gorda FL 33955	N/A	NC Supporting	Operations	500
Neuro Challenge Foundation 722 Apex Rd Unit A Sarasota FL 34240	N/A	NC Supporting	Operations	500
Gator Wilderness Camp School 44930 Farrabee Rd Punta Gorda FL 33982	N/A	NC Supporting	Operations	500
Grameen Foundation 1400 K Street N, Ste 125 Washington DC 20005	N/A	NC Supporting	Operations	1,000
North CO Education Foundation 4745 Wheaton Dr Fort Collins CO 80525	N/A	NC Supporting	Operations	500
Total			u 3a	
b Approved for future payment N/A				
Total			u 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					Net
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Gain / Loss	
AT&T	8/24/15	10/13/21	Purchase \$ 2,524	\$ 3,287	\$	\$	\$	-763
AT&T	6/26/08	10/13/21	Purchase 2,524	3,431				-907
Vanguard Info Tech ETF	1/05/10	10/14/21	Purchase 6,241	840				5,401
Vanguard Mid-Cap ETF	12/28/09	10/14/21	Purchase 6,410	1,588				4,822
Total			<u>\$ 17,699</u>	<u>\$ 9,146</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$</u>	<u>8,553</u>

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 2,500	\$ 2,500	\$ 2,500	\$
Total	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Other Professional Fees	\$ 2,720	\$ 2,720	\$ 2,720	\$
Total	<u>\$ 2,720</u>	<u>\$ 2,720</u>	<u>\$ 2,720</u>	<u>\$ 0</u>

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NYS fee	\$ 100	\$ 100	\$ 100	\$
Other	38	38	38	
Total	<u>\$ 138</u>	<u>\$ 138</u>	<u>\$ 138</u>	<u>\$ 0</u>

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Website maintenance	500	500	500	
Total	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 0</u>

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Investments	\$ 162,030	\$ 158,194	Market	\$ 587,833
Total	<u>\$ 162,030</u>	<u>\$ 158,194</u>		<u>\$ 587,833</u>

Underdistribution and Excess Distributions for Part XII		2021
Form 990-PF	For calendar year 2021, or tax year beginning _____, ending _____	
Name Howard Family Foundation, Inc. c/o Sally Thomas		Employer Identification Number 16-1589334

Undistributed Income Carryovers

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2021	Total per Year		Nontaxable or Previously Taxed	Taxable in 2022
Years prior						
20 17						
20 18						
20 19						
2020		1,267	1,267	1,267		
2021			26,611	23,183		3,428
Total Carryover to Next Year						3,428

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

	Current Year	Next Year
Preceding Tax Year Excess Distributions	Decreases	Carryover
2016		
2017		
2018		
2019		
2020		
Current Year Excess Distribution Generated (2021)		0
Total Carryover to Next Year		0

Form **990PF****Two Year Comparison Report****2020 & 2021**

For calendar year 2021, or tax year beginning , ending

Name

Taxpayer Identification Number

Howard Family Foundation, Inc.**c/o Sally Thomas****16-1589334**

		2020		2021		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received						
	2. Interest on savings and temporary cash investments	1	1	1	1		
	3. Dividends and interest from securities	6,870	6,870	7,753	7,753	883	883
	4. Gross rents						
	5. Net gain or (loss) from sale of assets	15,573		12,695		-2,878	
	6. Capital gain net income		1,079		4,142		3,063
	7. Gross profit or (loss)						
	8. Other income						
	9. Total. Add lines 1 through 8	22,444	7,950	20,449	11,896	-1,995	3,946
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.						
	11. Other employee salaries and wages						
	12. Pension plans, employee benefits						
	13. Professional fees	4,553	4,553	5,220	5,220	667	667
	14. Interest						
	15. Taxes	137	137	138	138	1	1
	16. Depreciation and depletion						
	17. Occupancy						
	18. Other expenses	500	500	500	500		
	19. Contributions, gifts, grants paid	21,250		24,450		3,200	
	20. Total expenses and disbursements. Add lines 10 through 19	26,440	5,190	30,308	5,858	3,868	668
	21. Net income (if negative investment activity, enter -021)	-3,996	2,760	-9,859	6,038	-5,863	3,278
Taxes	22. Excise Tax		38		84		46
	23. Section 511 Tax						
	24. Subtitle A income tax						
	25. Total Taxes		38		84		46
	26. Estimates and overpayments credited						
Due / Refund	27. Foreign tax withheld						
	28. Other Payments						
	29. Total payments and credits						
	30. Balance due / (Overpayment)		38		84		46
	31. Overpayment credited to next year						
	32. Penalty						
	33. Net due / (Refund)		38		84		46
Other	34. Total assets	170,971		161,112		-9,859	
	35. Total liabilities	0		0		0	
	36. Net assets	170,971		161,112		-9,859	

Form **990PF****Tax Return History****2021**

Use the 2Yr Report for more recent historical information

Name **Howard Family Foundation, Inc.
c/o Sally Thomas**Taxpayer Identification Number
16-1589334

		2017		2018		2019	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received						
	2. Interest on savings and temporary cash investments	3	3	12	12	7	7
	3. Dividends and interest from securities	7,110	7,110	7,013	7,013	6,916	6,916
	4. Gross rents						
	5. Net gain or (loss) from sale of assets	4,199		2,319		279	
	6. Capital gain net income		1,632		1,940		
	7. Gross profit or (loss)						
	8. Other income	58	58				
	9. Total. Add lines 1 through 8	11,370	8,803	9,344	8,965	7,202	6,923
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.						
	11. Other employee salaries and wages						
	12. Pension plans, employee benefits						
	13. Professional fees	4,972	4,972	2,255	2,255	2,665	2,665
	14. Interest						
	15. Taxes	107	107	100	100	100	100
	16. Depreciation and depletion						
	17. Occupancy						
	18. Other expenses	1,000	1,000	500	500	500	500
	19. Contributions, gifts, grants paid	15,238		17,250		17,500	
	20. Total expenses and disbursements. Add lines 10 through 19	21,317	6,079	20,105	2,855	20,765	3,265
	21. Net income (if negative investment activity, enter -)	-9,947	2,724	-10,761	6,110	-13,563	3,658
Taxes	22. Excise Tax		27		61		37
	23. Section 511 Tax						
	24. Subtitle A income tax						
	25. Total Taxes		27		61		37
	26. Estimates and overpayments credited						
Due / Refund	27. Foreign tax withheld						
	28. Other Payments						37
	29. Total payments and credits						37
	30. Balance due / (Overpayment)		27		61		0
	31. Overpayment credited to next year						
	32. Penalty						
	33. Net due / (Refund)		27		61		0
Other	34. Total assets	199,203		188,469		174,967	
	35. Total liabilities	0		0		0	
	36. Net assets	199,203		188,469		174,967	

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Morgan Stanley	\$ <u>1</u>				
Total	\$ <u><u>1</u></u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Morgan Stanley	\$ <u>7,753</u>				
Total	\$ <u><u>7,753</u></u>				