

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2001**

Department of the Treasury  
Internal Revenue Service

**Note:** *The organization may be able to use a copy of this return to satisfy state reporting requirements.*

**For calendar year 2001, or tax year beginning**

**, 2001, and ending**

<b>G</b> Check all that apply:		<input checked="" type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input checked="" type="checkbox"/> Address Change	<input type="checkbox"/> Name change
<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of Organization <b>HOWARD FAMILY FOUNDATION, INC.</b>				<b>A</b> Employer Identification Number <b>16-1589334</b>	
	Number and Street (or P.O. box number if mail is not delivered to street address) Room/Suite <b>c/o Todd L. Campbell 47 Old Laxfield Road</b>				<b>B</b> Telephone Number (see instructions) <b>(508) 842-0041</b>	
	City or Town <b>Shrewsbury</b>		State ZIP code <b>MA 01545</b>		<b>C</b> If exemption application is pending, check here . . . . . <input type="checkbox"/>	
<b>H</b> Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		<b>D 1</b> Foreign organizations, check here . . . . . <input type="checkbox"/>		<b>D 2</b> Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column c, line 16) ▶ \$ <b>101,633.</b>			<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column d must be on cash basis.)</i>			

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a.) (see instructions)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<b>R E V E N U E</b>	<b>1</b> Contributions, gifts, grants, etc, received (att sch) . . . . .	110,626.				
	Ck ▶ <input type="checkbox"/> if the foundn is not req to att Sch B					
	<b>2</b> Distributions from split-interest trusts . . . . .		15,736.			
	<b>3</b> Interest on savings and temporary cash investments . . . . .					
	<b>4</b> Dividends and interest from securities . . . . .	1,569.		1,569.		
	<b>5 a</b> Gross rents . . . . .					
	<b>b</b> (Net rental income or (loss) _____)					
	<b>6 a</b> Net gain/(loss) from sale of assets not on line 10 . . . . .	2,372.				
	<b>b</b> Gross sales prices for all assets on line 6a <b>2,372.</b>					
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .			2,372.		
	<b>8</b> Net short-term capital gain . . . . .					
	<b>9</b> Income modifications . . . . .					
<b>10 a</b> Gross sales less returns and allowances . . . . .						
<b>b</b> Less: Cost of goods sold . . . . .						
<b>c</b> Gross profit/(loss) (att sch) . . . . .						
<b>11</b> Other income (attach schedule) . . . . .						
<b>12 Total.</b> Add lines 1 through 11. . . . .	114,567.	19,677.				
<b>A D M I N I S T R A T I V E  O P E R A T I N G  A N D  E X P E N S E S</b>	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .					
	<b>14</b> Other employee salaries and wages . . . . .					
	<b>15</b> Pension plans, employee benefits . . . . .					
	<b>16 a</b> Legal fees (attach schedule) . . . . .					
	<b>b</b> Accounting fees (attach sch) . . . . .					
	<b>c</b> Other prof fees (attach sch) . . . . .					
	<b>17</b> Interest . . . . .					
	<b>18</b> Taxes (attach schedule) Foreign taxes . . . . .	2.		2.		
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .					
	<b>20</b> Occupancy . . . . .					
<b>21</b> Travel, conferences, and meetings . . . . .						
<b>22</b> Printing and publications . . . . .						
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	4,284.		3,049.			
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	4,286.		3,051.			
<b>25</b> Contributions, gifts, grants paid . . . . .						
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	4,286.		3,051.			
<b>27</b> Subtract line 26 from line 12:						
<b>a Excess of revenue over expenses and disbursements . . . . .</b>	110,281.					
<b>b Net investment income</b> (if negative, enter -0-) . . . . .			16,626.			
<b>c Adjusted net income</b> (if negative, enter -0-) . . . . .						

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	0.	27,934.	27,934.	
	3	Accounts receivable . . . . . ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable . . . . . ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .				
		b Investments — corporate stock (attach schedule) . . . . .				
		c Investments — corporate bonds (attach schedule) . . . . .				
	11	Investments — land, buildings, and equipment: basis . . . . . ▶				
	Less: accumulated depreciation (attach schedule) . . . . . ▶					
12	Investments — mortgage loans . . . . .					
13	Investments — other (attach schedule) . . L-13 Stmt . . . . .	0.	77,408.	73,699.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) . . . . . ▶					
15	Other assets (describe ▶ ORGANIZATION COST -NET ) . . . . .	0.	4,939.	0.		
16	<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I) . . . . .	0.	110,281.	101,633.		
LIABILITIES	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ ) . . . . .				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
NET ASSETS OR FUND BALANCES		<b>Organizations that follow SFAS 117, check here . . . . .</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .	0.	110,281.		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		<b>Organizations that do not follow SFAS 117, check here . . . . .</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, building, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	0.	110,281.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	0.	110,281.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 . . . . . (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a . . . . .	2	110,281.
3	Other increases not included in line 2 (itemize) . . . . . ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	110,281.
5	Decreases not included in line 2 (itemize) . . . . . ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	110,281.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation

(c) Date acquired (month, day, year)

(d) Date sold (month, day, year)

<b>1 a</b> HOWARD FAMILY LIMITED PARTNERSHIP - K-1 FLOW THROUGH	D	01/01/00	12/31/01
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,372.	0.	0.	2,372.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
<b>a</b>			2,372.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss). <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	<b>2</b>	2,372.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No

If 'Yes,' the organization does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
<b>2000</b>			
<b>1999</b>			
<b>1998</b>			
<b>1997</b>			
<b>1996</b>			

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2001 from Part X, line 5. . . . .	<b>4</b>	
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	
<b>7</b> Add lines 5 and 6. . . . .	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in Section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic organizations that meet the Section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	333.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) . . . . .			
2 Tax under Section 511 (domestic Section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	0.
3 Add lines 1 and 2. . . . .		3	333.
4 Subtitle A (income) tax (domestic Section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	333.
6 Credits/Payments:			
a 2001 estimated tax pmts and 2000 overpayment credited to 2001 . . . . .	6 a		
b Exempt foreign organizations – tax withheld at source . . . . .	6 b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6 c	200.	
d Backup withholding erroneously withheld . . . . .	6 d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	200.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	133.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10		
11 Enter the amount on line 10 to be: <b>Credited to 2002 estimated tax</b> . . . . .			
	<b>Refunded</b> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? . . . . .		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		
c Did the organization file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (Section 4955) imposed during the year: (1) On the organization . . . ▶ \$ _____ (2) On organization managers . . . ▶ \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers . . . ▶ \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> . . . . .		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of Section 508(e) (relating to Sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i> . . . . .	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . . . ▶ <u>NEW YORK</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i> . . . . .	X	
9 Is the organization claiming status as a private operating foundation within the meaning of Section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> . . . . .		X
10 Did any persons become substantial contributors during the tax year? . . . . . <i>If 'Yes,' attach a schedule listing their names and addresses.</i>	X	
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? . . . . . Web site address . . . . . ▶ <u>www.howardfamilyfoundation.org</u>	X	
12 The books are in care of ▶ <u>Todd L. Campbell</u> Telephone no. ▶ <u>(508) 842-0041</u> Located at ▶ <u>47 Old Laxfield Road, Shrewsbury, MA</u> ZIP + 4 ▶ <u>01545</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 13		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

Table with columns for question text, Yes/No checkboxes, and a grid for Yes/No answers. Includes questions 1a through 6a regarding disqualifying acts, taxes, and business interests.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lilian C. Howard 340 May St.#233 Worcester, MA 01602	President/Dir .1	0.	0.	0.
Sally C. Thomas 12202 Ridge Court Dunlap, IL 61525	Director .2	0.	0.	0.
Breckenridge M. Thomas 12202 Ridge Court Dunlap, IL 61525	Director .2	0.	0.	0.
Todd L. Campbell 47 Old Laxfield Road Shrewsbury, MA 01545	Treas/Sec/Dir .2	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'None.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . None

**3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'None.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 ----- -----	
2 ----- -----	
All other program-related investments. See instructions.	
3 ----- -----	
Total. Add lines 1 through 3. . . . .	▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities . . . . .	<b>1 a</b>	117,965.
b Average of monthly cash balances . . . . .	<b>1 b</b>	2,328.
c Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	
d <b>Total</b> (add lines 1a, b and c) . . . . .	<b>1 d</b>	120,293.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0.
3 Subtract line 2 from line 1d . . . . .	<b>3</b>	120,293.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	1,804.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	118,489.
6 <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	5,924.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	5,924.
2a Tax on investment income for 2001 from Part VI, line 5 . . . . .	<b>2 a</b>	333.
b Income tax for 2001. (This does not include the tax from Part VI.) . . . . .	<b>2 b</b>	
c Add lines 2a and 2b . . . . .	<b>2 c</b>	333.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	5,591.
4a Recoveries of amounts treated as qualifying distributions . . . . .	<b>4 a</b>	
b Income distributions from section 4947(a)(2) trusts . . . . .	<b>4 b</b>	22,334.
c Add lines 4a and 4b . . . . .	<b>4 c</b>	22,334.
5 Add lines 3 and 4c . . . . .	<b>5</b>	27,925.
6 Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
7 <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	27,925.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	0.
b Program-related investments — Total from Part IX-B . . . . .	<b>1 b</b>	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes . . . . .	<b>2</b>	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
b Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	0.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	0.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7 . . . . .				27,925.
2 Undistributed income, if any, as of the end of 2000:				
a Enter amount for 2000 only . . . . .				
b Total for prior years: 20 ____, 19 ____, 19 ____				
3 Excess distributions carryover, if any, to 2001:				
a From 1996 . . . . .				
b From 1997 . . . . .				
c From 1998 . . . . .				
d From 1999 . . . . .				
e From 2000 . . . . .				
f <b>Total</b> of lines 3a through e . . . . .				
4 Qualifying distributions for 2001 from Part XII, line 4: ▶ \$ <u>0.</u>				
a Applied to 2000, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required – see instructions) . . . . .				
c Treated as distributions out of corpus (Election required – see instructions) . . . . .				
d Applied to 2001 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2001 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 <b>Enter the net total of each column as indicated below:</b>				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount – see instructions . . . . .		0.		
e Undistributed income for 2000. Subtract line 4a from line 2a. Taxable amount – see instructions . . . . .			0.	
f Undistributed income for 2001. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2002 . . . . .				27,925.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9 <b>Excess distributions carryover to 2002.</b> Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9:				
a Excess from 1997 . . . . .	0.			
b Excess from 1998 . . . . .	0.			
c Excess from 1999 . . . . .	0.			
d Excess from 2000 . . . . .	0.			
e Excess from 2001 . . . . .	0.			



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

<p><b>1 a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling . . . . . ▶</p>					
<p><b>b</b> Check box to indicate whether the organization is a private operating foundation described in Section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>					
<p><b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .</p>	Tax year	Prior 3 years			(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<p><b>3</b> Complete 3a, b, or c for the alternative test relied upon:</p>					
<p><b>a</b> 'Assets' alternative test — enter:</p>					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under Section 4942(j)(3)(B)(i) . . . . .					
<p><b>b</b> 'Endowment' alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .</p>					
<p><b>c</b> 'Support' alternative test — enter:</p>					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (Section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in Section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See Section 507(d)(2).)  
 Lilian C. Howard

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 None

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
 Todd L Campbell  
 47 Old Laxfield Road  
 Shrewsbury MA 01545 (508) 842-0041

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**b** The form in which applications should be submitted and information and materials they should include:  
 See attached

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**c** Any submission deadlines:  
 No

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 No

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
<b>Total . . . . . ▶ 3 a</b>				
<b>b Approved for future payment</b>				
Waddington Rescue Squad Waddington, NY 13694	n/a	none	Support rescue activities	5,000.
Waddington Presbyterian Church Waddington, NY 13694	n/a	none	Support church activities	5,000.
<b>Total . . . . . ▶ 3 b</b>				

10,000.





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

**Supplementary information for**  
**line 1 of Form 990, 990-EZ and 990-PF (see instructions)**

OMB No. 1545-0047

**2001**

Name of Organization

Employer Identification Number

HOWARD FAMILY FOUNDATION, INC.

16-1589334

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(\_\_\_\_) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **general rule** or a **special rule**. (**Note:** Only a Section 501(c)(7), (8), or (10) organization can check box(es) for both the general rule and a special rule – see instructions.)

**General Rule –**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules –**

- For a Section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a Section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- For a Section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the Parts unless the general rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the general rule and/or the special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of Organization

Employer Identification Number

HOWARD FAMILY FOUNDATION, INC.

16-1589334

**Part I** Contributors (see instructions)

(a) Number	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	----- ----- -----	\$ 82,118.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is noncash contribution.)
2	----- ----- -----	\$ 22,334.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution.)
3	----- ----- -----	\$ 6,174.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is noncash contribution.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution.)

Name of Organization

Employer Identification Number

HOWARD FAMILY FOUNDATION, INC.

16-1589334

**Part II Noncash Property**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6.466 LIMITED PARTNERSHIP UNITS HOWARD FAMILY LIMITED PARTNERSHIP	\$ 82,118.	01/05/01
2	VARIOUS ORGANIZATIONAL EXPENSES	\$ 6,174.	Various
		\$	
		\$	
		\$	
		\$	

BAA

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Amortization of Organization cost	1,235.			
Management & Investment fees	3,049.	3,049.		
<b>Total</b>	<u>4,284.</u>	<u>3,049.</u>		

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

<b>Line 13 - Investments - Other:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
HOWARD FAMILY LIMITED PARTNERSHIP	77,408.	73,699.
<b>Total</b>	<u>77,408.</u>	<u>73,699.</u>